FOR IMMEDIATE RELEASE

MakeMyTrip Enters Shared Mobility Segment with Majority Stake in Quick Ride

Gurugram, November 06, 2026 MakeMyTrip (NASDAQ: MMYT) today announced that it has acquired a majority stake in 'Quick Ride', a technology-led shared mobility platform. The investment provides an opportunity to MakeMyTrip to establish a presence in the shared mobility / ride pooling segment, which is complementary to the group's existing ground transportation portfolio.

Headquartered in Bengaluru, Quick Ride is a technology-led, asset-light shared mobility platform that connects people travelling along similar routes, enabling affordable ride pooling for everyday commutes. By encouraging greater sharing of existing vehicles, the platform aims to make commuting more efficient and contribute to easing urban traffic congestion. Quick Ride also has an enterprise led go to market model, with partnerships across corporates, IT parks and business campuses.

The 'Quick Ride' brand and its ride pooling business underwent an internal restructuring and are now housed under a new entity, Co Ride Mobility Private Limited. MakeMyTrip has acquired the Quick Ride brand and its ride pooling business with a majority stake in this entity. Quick Ride's promoters will continue to lead the business. Quick Ride's erstwhile EV taxi business will remain with the predecessor entity, iDisha Info Labs Private Limited.

Rajesh Magow, Co-Founder & Group Chief Executive Officer, MakeMyTrip, said, "As part of our expansion strategy, we have pursued selective strategic partnerships, investments and acquisitions that complement and strengthen our existing business and expand the breadth and depth of our offerings. Ride pooling gives us a presence in high-frequency daily commutes within cities, as well as intercity travel. We are excited to be part of the ride-sharing ecosystem, which has the potential to help ease traffic congestion by enabling more people to share their daily journeys. Quick Ride will be housed under our ground transport business, and we will bring the learnings from building redBus, both in India and in overseas markets, to grow and scale the business."

Prakash Sangam, CEO, redBus and Head - Ground Transport, MakeMyTrip, said, "Our acquisition of Quick Ride's ride pooling business is a strategic fit, expanding our offering across a wider range of travel needs. We see an opportunity to jointly serve the same customer across more of their journeys, from the daily office commute to the weekend trip home."

KNM Rao, Founder & CEO, Quick Ride, said, "We built Quick Ride to make it easier for people to connect and share their everyday journeys. Becoming part of the MakeMyTrip group is an important milestone for our team and for the community of users who have placed their trust in us. We look forward to drawing on MakeMyTrip's reach and experience in travel to further scale the business."

During recent years, MakeMyTrip has expanded its capabilities through acquisitions across travel segments, including **Savaari** in car rental services, **Happay** in corporate travel and expense management, **Flamingo Transworld** in regional group holiday packages and through strategic minority investment in **Atlys** in visa processing. These businesses extend its reach across ground transport, group travel and

ancillary services, enabling it to offer customers end-to-end trip planning and enhancing choice and convenience. The acquisition of Quick Ride offers an opportunity to enter the ride pooling business.

Safe Harbor Statement

This release contains certain statements concerning the Company's future growth prospects and forward-looking statements, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on the Company's current expectations, assumptions, estimates and projections about the Company and its industry. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "aim", "anticipate", "believe", "continue", "estimate", "expect", "is/are likely to", "intend", "may", "potential", "plan", "project", "should", "seek", "will", or other similar expressions. Such statements include, among other things, quotations from management as well as the Company's strategic and operational plans. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Potential risks and uncertainties include, but are not limited to, a slow-down of economic growth in India and the global economic downturn, general declines or disruptions in the travel industry, volatility in the trading price of the Company's shares, the Company's reliance on its relationships with travel suppliers and strategic alliances, failure to further increase the Company's brand recognition to obtain new business partners and consumers, failure to compete against new and existing competitors, failure to successfully manage current growth and potential future growth, risks associated with any strategic investments or acquisitions, seasonality in the travel industry in India and overseas, failure to successfully develop the Company's corporate travel business, damage to or failure of the Company's infrastructure and technology, loss of services of the Company's key executives, and inflation in India and in other countries. These and other factors are more fully discussed in the "Risk Factors" section of the Company's 20-F dated June 16, 2025, filed with the United States Securities and Exchange Commission. All information provided in this release is provided as of the date of issuance of this release, and we do not undertake any obligation to update any forward-looking statement, except as required under applicable law.

About MakeMyTrip

MakeMyTrip is a travel technology platform that enables transactions across a range of travel needs, empowering customers with seamless and integrated experiences. It serves a broad and diverse customer base ranging from individuals to enterprises and small and medium-sized businesses. Its key brands, MakeMyTrip, Goibibo and redBus, address distinct traveller categories, use cases and price points across the Indian travel ecosystem.